

**Decision Points for the 41<sup>st</sup> Board Meeting**  
**Final Master List**

#	Decision
1	Appointment of the Rapporteur
2	Approval of the Agenda
3	Allocation Methodology for 2020-2022
4	Catalytic Investments for the 2020-2022 Allocation Period
5	Approval of the Amended and Restated Policy on Restricted Financial Contributions
6	2018 Annual Financial Report
7	2018 Statutory Financial Statements
8	Appointment of the External Auditor
9	Appreciation of Outgoing Chair and Vice-Chair of the Board

**Appointment of the Rapporteur**

**Decision Point GF/B41/DP01:**

Allan Maleche from the Developing Country NGO constituency is designated as Rapporteur for the 41<sup>st</sup> Board Meeting.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

**Approval of the Agenda**

**Decision Point GF/B41/DP02:**

The agenda for the 41<sup>st</sup> Board Meeting (GF/B40/01) is approved.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

**Allocation Methodology 2020 - 2022****Decision Point GF/B41/DP03:**

1. The Board notes:
  - a. Its decision in April 2016 (GF/B35/DP10) that (i) established the allocation methodology for the 2017 - 2019 allocation period; (ii) acknowledged the technical parameters for the 2017 - 2019 allocation period; and (iii) affirmed the restatement of core parts of the principles and framework for the allocation-based funding model (the “Core Funding Model Principles”); and
  - b. The decision by the Strategy Committee (the “SC”) in March 2019 (GF/SC09/DP02), under authority delegated by the Board, to establish technical parameters for the 2020 – 2022 allocation period (the “Technical Parameters”).
2. Accordingly, based on the recommendations of the SC, as presented in GF/B41/02, the Board:
  - a. Approves the allocation methodology presented in Annex 1 to GF/B41/02 (the “Allocation Methodology”);
  - b. Acknowledges the Technical Parameters for the 2020 – 2022 allocation period, as presented in Annex 2 to GF/B41/02;
  - c. Approves that no more than USD 800 million of sources of funds available for country allocations be used to ensure scale-up, impact and paced reductions, as described in paragraph 4.c of the Allocation Methodology; and
  - d. Reaffirms the Core Funding Model Principles, as presented in Annex 3 to GF/B35/05 – Revision 1.
3. Accordingly, the Board:
  - a. Requests the SC to review and approve, at its July 2019 meeting, the method by which the Secretariat will apply and report on the qualitative adjustment process; and
  - b. Acknowledges that the Allocation Methodology and Technical Parameters shall apply for the 2020 – 2022 allocation period and supersede the 2017 – 2019 allocation methodology and technical parameters presented in GF/B35/05 – Revision 1.

Budgetary implications: None.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

**Catalytic Investments for the 2020-2022 Allocation Period****Decision Point GF/B41/DPO4:**

Based on the recommendation of the Strategy Committee (the “SC”), as presented in GF/B41/03 - Revision 1, the Board:

1. Acknowledges that the total amount of sources of funds for allocation for the 2020-2022 allocation period will be decided by the Board in November 2019, based on the recommendation of the Audit and Finance Committee following announced replenishment results from the 6<sup>th</sup> Replenishment;
2. Approves that the total amount of funding for catalytic investments in the 2020-2022 allocation period, as described in the Allocation Methodology approved under GF/B41/DPO3, will be determined by the total amount of sources of funds for allocation for the 2020-2022 allocation period;
3. Approves catalytic investments for the 2020 – 2022 allocation period as set forth in the scenarios described below:
  - i. USD 900 million scenario: If sources of funds for allocation for the 2020 – 2022 allocation period are greater than or equal to USD 13.1 billion, USD 900 million will be made available for catalytic investments, in accordance with the priorities and associated costs set forth in Table 1 of Annex 1 of GF/B41/03 - Revision 1 (“Annex 1”);
  - ii. USD 800 million scenario: If sources of funds for allocation for the 2020 – 2022 allocation period are below USD 13.1 billion and greater than or equal to USD 12.1 billion, USD 800 million will be made available for catalytic investments, in accordance with the priorities and associated costs set forth in Table 2 of Annex 1;
  - iii. USD 600 million scenario: If sources of funds for allocation for the 2020 – 2022 allocation period are below USD 12.1 billion and greater than or equal to USD 11.1 billion, USD 600 million will be made available for catalytic investments, in accordance with the priorities and associated costs set forth in Table 3 of Annex 1;
  - iv. USD 400 million scenario: If sources of funds for allocation for the 2020 – 2022 allocation period are below USD 11.1 billion and greater than or equal to USD 10.6 billion, USD 400 million will be made available for catalytic investments, in accordance with the priorities and associated costs set forth in Table 4 of Annex 1; and
  - v. USD 200 million scenario: If sources of funds for allocation for the 2020 – 2022 allocation period are below USD 10.6 billion and greater than or equal to USD 10.1 billion, USD 200 million will be made available for catalytic investments, in accordance with the priorities and associated costs set forth in Table 5 of Annex 1.

4. Requests the Secretariat to return to the SC with a new recommendation on catalytic investments if sources of funds for allocation for the 2020 – 2022 allocation period are below USD 10.1 billion, for SC recommendation to the Board;
5. Agrees that in the event that sources of funds for allocation for the 2020-2022 allocation period are above the midpoint of the funding range specified for a scenario above, the Secretariat may recommend the Board to approve an additional total amount up to USD 100 million for catalytic investments, to be invested in the priority areas for the scenario immediately preceding the applicable scenario in the list above;
6. Requests the Secretariat to (i) implement a rigorous approval process for all catalytic investments, including strategic initiatives, by a review body with clear and transparent management of conflicts of interest to maintain the integrity of decision making, whether financial or programmatic; (ii) execute a credible, robust technical review process on the activities, mechanisms, and the requested amounts; and (iii) report regularly to the SC on all catalytic investments; and
7. Notes the Secretariat will (i) have flexibility to operationalize catalytic investments; (ii) update the SC and Board on such operationalization; (iii) have flexibility to reallocate associated costs among the approved priorities under any applicable scenario, within 10% of the approved amount of associated costs for a specific priority; and (iv) present any reallocations of associated costs exceeding 10% for a specific priority for the SC's approval.

Budgetary implications: Associated management costs will be covered by catalytic investments and/or operating expenses as applicable.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

**Approval of the Amended and Restated Policy on Restricted Financial Contributions****Decision Point GF/B41/DP05:**

Based on the recommendation of the Audit and Finance Committee, the Board approves the Amended and Restated Policy on Restricted Financial Contributions, as set forth in Annex 1 to GF/B41/06 – Revision 1, which shall supersede the Amended and Restated Policy on Restricted Financial Contributions approved by the Global Fund Board in May 2017 under decision point GF/B37/DP08.

Budgetary implications: None.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

**2018 Annual Financial Report****Decision Point GF/B41/DP06:**

The Board authorizes the issuance of, and therefore approves, the Global Fund's 2018 Annual Financial Report, which includes the 2018 Consolidated Financial Statements that have been audited by KPMG SA, as set forth in Annex 1 to GF/B41/04.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat



**2018 Statutory Financial Statements****Decision Point GF/B41/DP07:**

The Board authorizes the issuance of, and therefore approves, the Global Fund's 2018 Statutory Financial Statements, which have been audited by KPMG SA, as set forth in Annex 2 to GF/B41/04.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

**Appointment of the External Auditor****Decision Point GF/B41/DPO8:**

Based on the recommendation of the Audit and Finance Committee, as set forth in GF/AFC09/DPO3, the Board authorizes the reappointment of KPMG SA as the Global Fund's independent external auditor for a second term of three years beginning with the 2019 financial year.

Budgetary implications (included in the OpEx budget)

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat

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**Appreciation of Outgoing Chair and Vice-Chair of the Board****Decision Point GF/B41/DP09:**

The Board expresses its deep appreciation to Aida Kurtović for her leadership as Chair of the Board. Over her time working with the Global Fund as Board Member for the Eastern Europe and Central Asia Constituency, Vice-Chair and Chair of the Board, Aida has shown a high degree of personal commitment, willingness to devote time and energy to the work of the Global Fund, and particular attention to engagement with constituencies. The Board recognizes her significant contribution to the priorities of the Global Fund over many years.

The Board also expresses sincere gratitude to Amb. John Simon for his leadership as Vice-Chair of the Board. He has served the Global Fund with dedication, and has been an active driver of governance effectiveness, relationship building and collaboration that will have a lasting impact on the Global Fund.

During their tenure, the outgoing Chair and Vice-Chair have presided over significant deliberations and decisions that will continue to shape the future of the Global Fund. Under their leadership, the Board appointed the Executive Director, guided resource mobilization efforts, adopted key decisions, including, the Revised Eligibility Policy and criteria regarding potential engagement with on-eligible countries in crisis, a strengthened Board Leadership Selection Process, the CCM evolution initiative, the Allocation Methodology and Catalytic Investments for the 2020-2022 Allocation Period, and integrated additional public donors into the Global Fund Governance Structure.

The Board wishes Aida and John every success in their future endeavors and bestows upon them the honorary titles of Chair Emeritus and Vice-Chair Emeritus of the Board, respectively.

**Signed:**

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Allan Maleche  
Rapporteur

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Carole Presern  
Secretariat